OrganicID TAKES NEXT STEP IN BRINGING FIRST PENNY RFID TAG TO MARKET

Company Hires Veteran Semiconductor Executive to Lead Engineering and Manufacturing Operations

Colorado Springs, CO – March 23, 2005 – OrganicID, a leading developer of low-cost, printable RFID tags, today announced the addition of Patrick Jenkins as vice president of engineering. Jenkins will lead the company's engineering and manufacturing efforts to bring the world's first fully standardized, printable RFID tag to market that will cost only pennies per unit.

OrganicID is developing organic RFID tags through a unique method of successively depositing and patterning multiple layers of electronic inks onto a flexible substrate. Through its proprietary circuit designs and process innovations, OrganicID has developed a technology capable of producing fully standardized, printable RFID tags. OrganicID is the first company to have demonstrated 13.56 MHz rectification with organic electronic circuitry.

"This is an exciting time for our company. We have worked out the process on a laboratory scale, and now it's time to focus on the manufacturability of the process," said Klaus Dimmler, CEO of OrganicID. "Consequently, we've hired Patrick Jenkins to lead us from the prototype stage into manufacturing. He has the ideal background for this position, with more than two decades of experience on all sides of the manufacturing business, with a primary focus on bringing new technologies to market. Patrick also has specialty knowledge in the production of non-silicon technologies including gallium-arsenide, which will be very helpful in the development of our leading-edge organic technology."

Jenkins comes to OrganicID from Vitesse Semiconductor where he was vice president of wafer fabrication and engineering director in its Colorado Springs location. In this role, he was responsible for the entire internal manufacturing process. Prior to Vitesse, he held various engineering management roles at top integrated circuit manufacturers including Atmel, UTMC, and Inmos. During his tenure at these firms, he spent the majority of his career bringing new technologies to market, and gained broad experience in all stages of the development process from product introduction to the pilot line phase, and ultimately into high-volume manufacturing scenarios. Jenkins began his career at Intel as a process engineer in the company's new technologies division.

About OrganicID

OrganicID was founded in 2003 by Klaus Dimmler, Jon Barad and Dr. Ananth Dodabalapur of the University of Texas at Austin, who is one of the foremost experts in

the organic electronics industry. The company is headquartered in Colorado Springs, Colorado, and is funded by ITU Ventures. OrganicID has filed multiple patents on its innovations. For more information, visit www.OrganicID.com.

About ITU Ventures

ITU Ventures LLC (www.itu.com) is the premier venture capital firm serving the unique needs of technology businesses emerging from the nation's leading research universities, federal labs and corporations.. The firm specializes in early-stage investments in companies that are commercializing next-generation communication and semiconductor-related technologies.

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